



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL\SE\1118\2015

28.5.2015

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Audited Annual Financial Results for the year ended 31.3.2015

At the Meeting of Board of Directors of Company held today, the Directors have approved audited accounts for the year ended 31.3.2015 and Financial Results for the quarter and year ended 31.3.2015 together with segment report and the statement of Assets and Liabilities of the Company as at that date.

A copy each of the said Quarterly and Annual Financial Results of the Company for the year ended 31.3.2015 together with the segment report and the Statement of Assets and Liabilities as at that date are enclosed.

A statement as per Clause-20 of the Listing Agreement is also enclosed.

Thanking you,

Yours faithfully,
FOR SAKTHI SUGARS LIMITED

SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(Rs. in Lakhs)

PARTICULARS	Three months ended 31.03.2015	Previous Three months ended 31.12.2014	Corresponding Three months ended in the previous year 31.03.2014	Year to date figures for Current year ended 31.03.2015	Previous year ended 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
a) Net Sales/Income from operations (net of excise)	26084.03	19047.49	22218.00	83343.31	70460.59
b) Other Operating Income	52.72	58.93	153.24	307.56	267.52
Total Income from operations (net)	26136.75	19106.42	22371.24	83650.87	70728.11
2. Expenses					
a) Cost of Materials Consumed	14767.15	8719.90	22079.12	45540.94	57541.21
b) Purchase of stock-in-trade	242.61	125.86	125.11	525.26	381.74
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-3636.61	-1162.77	-7884.68	3721.64	-4696.83
d) Employee benefit expenses	1869.57	1665.86	1522.67	6188.08	5948.73
e) Depreciation and amortisation expense	1968.54	1477.69	1643.34	6379.36	6638.21
f) Other Expenses	6172.93	7310.46	2808.59	16544.81	10069.44
Total expenses	21384.19	18137.00	20294.15	78900.09	75882.50
3. Profit(+)/ Loss(-) from Operations before other Income	4752.56	969.42	2077.09	4750.78	-5154.39
Finance costs and exceptional Items (1-2)					
4. Other income	2992.71	97.76	93.11	3245.53	307.63
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	7745.27	1067.18	2170.20	7996.31	-4846.76
6. Finance Costs	-168.45	3931.83	5784.55	12934.20	18590.93
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	7913.72	-2864.65	-3614.35	-4937.89	-23437.69
8. Exceptional Items	--	--	--	--	--
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	7913.72	-2864.65	-3614.35	-4937.89	-23437.69
10. Tax expenses	2038.60	-819.53	-2202.79	-1460.96	-7499.36
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	5875.12	-2045.12	-1411.56	-3476.93	-15938.33
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	5875.12	-2045.12	-1411.56	-3476.93	-15938.33
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	9621.33	9621.33	9621.33	9621.33	9621.33
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				-7863.78	-4011.80
16.i Earning per Share (EPS before Extraordinary items)					
a) Basic	6.11	-2.13	-3.72	-3.61	-42.00
b) Diluted	6.11	-2.13	-3.72	-3.61	-42.00
16.ii Earning per Share (EPS after Extraordinary items)					
a) Basic	6.11	-2.13	-3.72	-3.61	-42.00
b) Diluted	6.11	-2.13	-3.72	-3.61	-42.00
A. PARTICULARS OF SHARE HOLDING					
1. Public Shareholding					
Number of Shares	24110102	24110102	24110102	24110102	24110102
Percentage of Shareholding	25.06	25.06	25.06	25.06	25.06
2. Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
Number of Shares	9709000	9709000	9709000	9709000	9709000
% of Shares (as a % of the total shareholding of promotor and promotor group)	13.47	13.47	13.47	13.47	13.47
% of Shares (as a % of the total share capital of the company)	10.09	10.09	10.09	10.09	10.09
b) Non-encumbered					
Number of Shares	62394177	62394177	62394177	62394177	62394177
% of Shares (as a % of the total shareholding of promotor and promotor group)	86.53	86.53	86.53	86.53	86.53
% of Shares (as a % of the total share capital of the company)	64.85	64.85	64.85	64.85	64.85
B. INVESTOR COMPLAINTS	3 Months ended 31.03.2015				
Pending at the beginning of the quarter	0				
Received during the quarter	2				
Disposed off during the quarter	2				
Remaining unresolved at the end of the quarter	0				
COIMBATORE					
28.05.2015					

**AUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2015**


(Rs. in Lakhs)

Particulars	Three months ended 31.03.2015	Previous Three months ended 31.12.2014	Corresponding Three months ended in the previous year 31.03.2014	Year to date figures for Current year ended 31.03.2015	Previous year ended 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)					
a) Sugar	13993.79	7435.97	16635.81	48747.40	46581.56
b) Industrial Alcohol	3133.18	2212.98	4191.02	10655.82	15545.01
c) Soya Products	2882.19	2976.22	3483.39	13658.65	13711.06
d) Power	9807.73	8568.82	3070.73	21290.50	8415.51
	29816.89	21193.99	27380.95	94352.37	84253.14
Less: Intersegment Revenue	3680.14	2087.57	5009.71	10701.50	13525.03
Net Sales/Income from Operations	26136.75	19106.42	22371.24	83650.87	70728.11
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)					
a) Sugar	1254.98	-1080.59	196.36	-2251.63	-8626.31
b) Industrial Alcohol	1785.33	897.17	1939.80	5113.36	5955.38
c) Soya Products	-69.35	101.22	180.66	427.50	627.96
d) Power	5637.76	1992.43	717.32	8148.53	645.92
Total	8608.72	1910.23	3034.14	11437.76	-1397.05
Less: i) Finance Cost	-168.45	3931.83	5784.55	12934.20	18590.93
ii) Other un-allocable expenditure	863.98	856.45	863.95	3457.04	3464.55
iii) Un-allocable income	-0.53	-13.40	-0.01	-15.59	-14.84
Total Profit/Loss before tax	7913.72	-2864.65	-3614.35	-4937.89	-23437.69
3. Capital Employed (Segment assets - Segment Liabilities)					
a) Sugar	56975.19	51866.97	54494.14	56975.19	54494.14
b) Industrial Alcohol	11904.46	11741.78	12068.77	11904.46	12068.77
c) Soya Products	8231.39	8337.02	7151.85	8231.39	7151.85
d) Power	43434.47	36602.80	36024.62	43434.47	36024.62
e) Unallocated	20872.20	20913.15	20958.60	20872.20	20958.60
	141417.71	129461.72	130697.98	141417.71	130697.98

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2015.
- (b) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year to date figures up to the third quarter ended 31st December 2014.
- (c) Interest of Rs. 4115.85 lakhs relating to loan taken over by the Holding company is reversed and adjusted during the quarter.
- (d) As per the requirement of the provisions of Schedule II of the Companies Act : 2013 the management has adopted the useful lives as per Part C of Schedules II of the Companies Act 2013 with effect from 2014 for all its fixed assets. Due to the adoption of the revised useful life of assets as prescribed in Schedule II, the charge for depreciation in the statement of Profit and Loss is lower by Rs.715.62 Lakhs for the current year. Pursuant to such adoption in accordance with the transitional provisions under Schedule II of the Act, an amount of Rs.423.20 lakhs has been recognised in the opening retained earnings, pertaining to assets whose balance useful life as on 1st April 2014 was Nil.
- (e) Contingent Liability:
State Advised Cane price is contested before High court through South Indian Sugar Mills Association. The Quantum of contested Cane price is Rs.3570.69 lakhs.
- (f) The Auditors have qualified their report/s for the year ended 31.03.2015 as under:-
Interest and Guarantee commission claim of Rs.5444.38 lakhs by a corporate has not been provided and the Loss of the company is understated to that extent.
Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:-
The unprovided interest to holding company will be accounted subject to the approval of the CDR Empowered Group.
- (g) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Share Holders Fund:		
(a) Capital	9621.33	9621.33
(b) Reserves & Surplus	29626.71	35747.43
	39248.04	45368.76
2. Non-current liabilities		
(a) Long term borrowings	59282.08	58263.36
(b) Other long-term liabilities	58.99	2731.96
(c) Long-term provisions	2491.10	2201.35
	61832.17	63196.67
3. Current liabilities		
(a) Short term borrowings	21170.38	12883.88
(b) Trade payables	24545.08	27470.37
(c) Other current liabilities	62169.96	54136.26
(d) Short-term provisions	8518.01	7197.38
	116403.43	101687.89
TOTAL - EQUITY AND LIABILITIES	217483.64	210253.32
B. ASSETS		
1. Non-Current assets		
(a) Fixed assets	122608.01	130858.35
(b) Non-current investments	16308.96	16308.62
(c) Deferred tax assets (net)	12695.46	11234.50
(d) Long-term loans and advances	20607.93	21796.13
(e) Other non-current assets	6147.87	7262.25
	178368.23	187459.85
2. Current assets		
(a) Inventories	9950.79	13084.28
(b) Trade receivables	13135.74	4571.08
(c) Cash and cash equivalents	5375.08	683.96
(d) Short-term loans and advances	9099.14	4179.16
(e) Other current assets	1554.66	274.99
	39115.41	22793.47
TOTAL - ASSETS	217483.64	210253.32

FOR SAKTHI SUGARS LIMITED

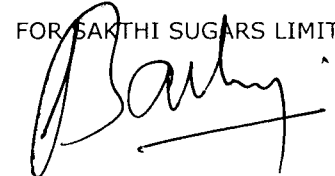

(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

STATEMENT AS PER CLAUSE - 20 OF THE LISTING AGREEMENT

NAME OF THE COMPANY : SAKTHI SUGARS LIMITED
DATE OF THE BOARD MEETING : 28.05.2015
FOR THE YEAR ENDED : 31.3.2015

	For the Year ended 31.3.2015 (Rs. In lacs)	For the Year ended 31.3.2014 (Rs. In lacs)
1. Total Turnover and other Receipts	86,896.40	71,035.74
2. Total Expenditure	91,834.29	94,473.43
3. Gross Profit before Finance Cost Depreciation & Amortisation expenses	14,375.67	1,791.45
a. Finance Cost	12,934.20	18,590.93
b. Depreciation & Amortisation	6,379.36	6,638.21
4. Net Profit before tax	(4,937.89)	(23,437.69)
5 Less: Deferred Tax	(1,460.96)	(7,499.36)
6. Profit after tax	(3,476.93)	(15,938.33)
7. Surplus from previous year	(27,402.41)	(11,464.08)
Less: Adjusted retained earnings - Depreciation	423.20 --	-- --
9. Closing balance in Surplus	(31,302.54)	(27,402.41)
10. Dividend	NIL	NIL
11. Date on which dividend shall be paid or warrants despatched	N.A.	N.A.

FOR SAKTHI SUGARS LIMITED



SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

COIMBATORE
28.05.2015

