



Sakthi Sugars Limited

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Grams "SUGARKING" Fax : 4322488, 2220574 E-mail : info@sakthisugars.com

SL\SE\1532\2013

28.5.2013

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

MADRAS STOCK EXCHANGE LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

Dear Sirs,

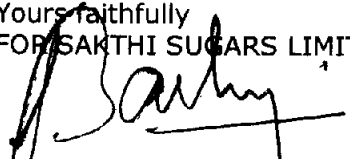
Sub: Audited Annual Financial Results for the year ended 31.3.2013

At the Meeting of Board of Directors of Company held today, the Directors have approved audited accounts for the year ended 31.3.2013 and Financial Results for the quarter and year ended 31.3.2013 together with segment report, the statement of Assets and Liabilities of the Company as at that date and consolidated financial results.

A copy each of the said Quarterly and Annual Financial Results of the Company for the year ended 31.3.2013 together with the segment report, the Statement of Assets and Liabilities as at that date and consolidated financial results for the year ended 31.3.2013 are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED


SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

SAKTHI SUGARS LIMITED, COIMBATORE
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

PARTICULARS	(Rs. in Lakhs)				
	Standalone		Consolidated		
	Three months ended 31.03.2013	Previous Three months ended 31.12.2012	Corresponding Three months ended in the previous year 31.03.2012	Year to date figures for Current year ended 31.03.2013	Previous year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from operations					
a) Net Sales/Income from operations (net of excise)	40239.38	18553.62	39316.95	116824.63	109230.96
b) Other Operating income	65.21	10.75	40.01	216.72	1085.00
Total income from operations (net)	40304.59	18564.37	39356.96	117041.35	110315.96
2. Expenses					
a) Cost of Materials Consumed	35105.88	12546.00	27507.57	88338.32	76316.27
b) Purchase of stock-in-trade	130.78	120.35	258.44	1017.72	830.49
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-3353.08	1037.31	-2436.67	-328.40	1375.74
d) Employee benefit expenses	1657.93	1703.16	1632.23	6027.08	5538.88
e) Depreciation and amortisation expense	1650.19	1653.17	1626.31	6598.08	6528.39
f) Other Expenses	4053.00	3300.41	3363.61	13780.31	13411.00
Total expenses	39244.70	20360.40	31951.49	115433.11	104000.77
3. Profit(+) / Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	1059.89	-1796.03	7405.47	1608.24	6315.19
4. Other Income	91.79	69.52	90.37	324.63	460.64
5. Profit(+) / Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	1151.68	-1726.51	7495.84	1932.87	6775.83
6. Finance Costs	4397.61	3737.03	2787.48	13680.63	12126.30
7. Profit(+) / Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-3245.93	-5463.54	4708.36	-11747.76	-5350.47
8. Exceptional Items	--	--	--	--	--
9. Profit(+) / Loss(-) from Ordinary Activities before tax (7-8)	-3245.93	-5463.54	4708.36	-11747.76	-5350.47
10. Tax expenses	-733.85	-1445.95	1921.79	-3005.37	-578.81
11. Net Profit(+) / Loss (-) from Ordinary Activities after tax (9 - 10)	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--
13. Net Profit(+) / Loss (-) for the period (11 - 12)	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
14. Minority Interest	--	--	--	--	--
15. Net Profit(+) / Loss (-) after Minority Interest	-2512.08	-4017.59	2786.57	-8742.39	-4771.66
16. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73	3680.73	3680.73
17. Reserves excluding revaluation reserve as per Balance Sheet					
18.i Earning per Share (EPS before Extraordinary items)					
a) Basic	-8.07	-9.67	13.03	-23.75	-12.96
b) Diluted	-8.07	-9.67	13.03	-23.75	-12.96
18.ii Earning per Share (EPS after Extraordinary items)					
a) Basic	-8.07	-9.67	13.03	-23.75	-12.96
b) Diluted	-8.07	-9.67	13.03	-23.75	-12.96

PARTICULARS	(Rs. in Lakhs)				
	Standalone				
	Three months ended 31.03.2013	Previous Three months ended 31.12.2012	Corresponding Three months ended in the previous year 31.03.2012	Year to date figures for Current year ended 31.03.2013	Previous year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A. PARTICULARS OF SHARE HOLDING					
1. Public Shareholding					
Number of Shares	24150102	24220102	24320102	24150102	24320102
Percentage of Shareholding	65.61	65.80	66.07	65.61	66.07
2. Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
Number of Shares	9709000	10939000	10939000	9709000	10939000
% of Shares (as a % of the total shareholding of promotor and promotor group)	76.71	86.91	87.60	76.71	87.60
% of Shares (as a % of the total share capital of the company)	26.38	29.72	29.72	26.38	29.72
b) Non-encumbered					
Number of Shares	2948237	1648237	1548237	2948237	1548237
% of Shares (as a % of the total shareholding of promotor and promotor group)	23.29	13.09	12.40	23.29	12.40
% of Shares (as a % of the total share capital of the company)	8.01	4.48	4.21	8.01	4.21
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	3 Months ended 31.03.2013				
Received during the quarter	0				
Disposed off during the quarter	4				
Remaining unresolved at the end of the quarter	4				
	0				

COIMBATORE
18.5.2013

**AUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE YEAR ENDED 31.03.2013**

(Rs. in Lakhs)

Particulars	Three months ended 31.03.2013	Previous Three months ended 31.12.2012	Corresponding Three months ended in the Previous year 31.03.2012	Year to date Figures for Current year ended 31.03.2013	Previous Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)					
a) Sugar	36083.47	13135.90	35907.65	97664.93	90322.74
b) Industrial Alcohol	3554.59	3510.69	3336.20	14108.92	14208.16
c) Soya Products	3069.02	2980.07	2495.99	12313.28	10214.94
d) Power	5324.58	1714.24	5163.50	15992.67	16673.17
	48031.66	21340.90	46903.34	140079.80	131419.01
Less: Intersegment Revenue	7727.07	2776.53	7546.38	23038.45	21103.05
Net Sales/Income from Operations	40304.59	18564.37	39356.96	117041.35	110315.96
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)					
a) Sugar	-982.68	-1911.90	5812.81	-3623.24	2125.01
b) Industrial Alcohol	1454.99	1392.74	1167.15	5122.20	4621.91
c) Soya Products	198.04	61.07	70.67	771.49	229.90
d) Power	1341.87	-390.15	1309.96	3122.62	3249.57
Total	2012.22	-848.24	8360.59	5393.07	10226.39
Less: i) Finance Cost	4397.61	3737.03	2787.48	13680.63	12126.30
ii) Other un-allocable expenditure	867.22	888.81	864.78	3481.08	3464.47
iii) Un-allocable income	-6.68	-10.54	-0.03	-20.88	-13.91
Total Profit/Loss before tax	-3245.93	-5463.54	4708.36	-11747.76	-5350.47
3. Capital Employed (Segment assets - Segment Liabilities)					
a) Sugar	76664.15	85100.76	98516.04	76664.15	98516.04
b) Industrial Alcohol	13648.46	12643.49	13045.13	13648.46	13045.13
c) Soya Products	7664.13	7707.77	8234.03	7664.13	8234.03
d) Power	41410.00	39488.39	40505.61	41410.00	40505.61
e) Unallocated	21009.60	21008.27	21036.19	21009.60	21036.19
	160396.34	165948.68	181337.00	160396.34	181337.00

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A. EQUITY AND LIABILITIES				
1. Share Holders Fund:				
(a) Capital	3680.73	3680.73	21925.73	21925.73
(b) Reserves & Surplus	45104.44	55926.61	75117.37	84424.31
	48785.17	59607.34	97043.10	106350.04
2. Minority Interest	--	--	513.37	452.65
3. Non-current liabilities				
(a) Long term borrowings	84202.77	88236.24	100463.94	105623.35
(b) Deferred tax liabilities (net)	--	--	--	480.98
(c) Other long-term liabilities	2123.28	67.36	2929.49	692.63
(d) Long-term provisions	1999.49	1720.14	2390.16	2038.08
	88325.54	90023.74	105783.59	108835.04
4. Current liabilities				
(a) Short term borrowings	14101.77	15429.87	36853.82	38549.20
(b) Trade payables	27848.28	19789.05	48077.32	37459.75
(c) Other current liabilities	38854.65	42557.08	79860.44	82272.30
(d) Short-term provisions	885.79	2653.56	4812.05	8084.69
	81690.49	80429.56	169603.63	166365.94
TOTAL - EQUITY AND LIABILITIES	218801.20	230060.64	372943.69	382003.67
B. ASSETS				
1. Non-Current assets				
(a) Fixed assets	139643.23	145366.84	229728.54	234210.73
(b) Non-current investments	16311.38	16304.70	47395.53	46615.24
(c) Deferred tax assets (net)	3735.14	729.77	1829.27	--
(d) Long-term loans and advances	22124.96	18835.05	8003.44	8477.81
(e) Other non-current assets	8203.82	9355.12	8747.53	9898.83
	190018.53	190591.48	295704.31	299202.61
2. Current assets				
(a) Inventories	9894.36	11898.90	36343.52	35383.07
(b) Trade receivables	11073.66	10298.51	26743.04	23977.04
(c) Cash and cash equivalents	1616.78	7579.29	3893.14	10548.89
(d) Short-term loans and advances	5901.67	6520.74	9721.32	9422.58
(e) Other current assets	296.20	3171.72	538.36	3469.48
	28782.67	39469.16	77239.38	82801.06
TOTAL - ASSETS	218801.20	230060.64	372943.69	382003.67

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2013.
- (b) The Auditors have qualified their report/s for the year ended 31.03.2013 as under:-
A sum of Rs. 50.51 Crores included in Other non current assets requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualifications made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the legal opinion obtained by the company

- (c) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

COIMBATORE
28.05.2013