

(Rs. in Lakhs)

COIMBATORE
9.11.2012

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 30.09.2012**

(Rs. in Lakhs)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)						
a) Sugar	16420.90	32024.66	12481.95	48445.56	39555.14	86396.13
b) Industrial Alcohol	3811.01	3232.63	2545.03	7043.64	6837.45	14208.16
c) Soya Products	3372.67	2891.52	2592.14	6264.19	4936.36	10214.94
d) Power	3625.89	5327.97	2510.18	8953.86	9790.86	16673.17
	27230.47	43476.78	20129.30	70707.25	61119.81	127492.40
Less: Intersegment Revenue	4856.45	7678.41	2741.40	12534.86	8196.29	17176.44
Net Sales/Income from Operations	22374.02	35798.37	17387.90	58172.39	52923.52	110315.96
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-1838.28	1109.62	-1890.55	-728.66	-3636.17	-5166.98
b) Industrial Alcohol	1337.15	937.32	748.93	2274.47	1930.17	4621.75
c) Soya Products	354.58	157.80	84.57	512.38	157.72	229.90
d) Power	798.97	1371.93	794.55	2170.90	4793.70	7176.18
Total	652.42	3576.67	-262.50	4229.09	3245.42	6860.85
Less: i) Finance Cost	2969.62	2576.37	4016.57	5545.99	7028.30	12126.30
ii) Other un-allocable expenditure	862.14	862.91	867.84	1725.05	1736.45	98.93
iii) Un-allocable income	-3.66	--	-3.48	-3.66	-3.48	-13.91
Total Profit/Loss before tax	-3175.68	137.39	-5143.43	-3038.29	-5515.85	-5350.47
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Sugar	90715.75	95309.49	90181.23	90715.75	90181.23	98516.04
b) Industrial Alcohol	12945.23	13135.08	13003.20	12945.23	13003.20	13045.13
c) Soya Products	8233.68	8435.96	8576.98	8233.68	8576.98	8234.03
d) Power	41037.21	41015.45	40371.13	41037.21	40371.13	40505.61
e) Unallocated	21045.09	21043.25	19047.77	21045.09	19047.77	21036.19
	173976.96	178939.23	171180.31	173976.96	171180.31	181337.00

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2012. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2012 as under:-

A sum of Rs. 60.61 Crores included in Other Non current assets requires to be written off and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded interest under CDR, an amount of Rs. 5.05 crores has been written off during the period ended 30.9.2012.

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Share Holders Fund:		
(a) Capital	3680.73	3680.73
(b) Reserves & Surplus	52553.75	55926.61
	<u>56234.48</u>	<u>59607.34</u>
2. Non-current liabilities		
(a) Long term borrowings	91459.13	88236.24
(b) Other long-term liabilities	74.40	67.36
(c) Long-term provisions	1788.92	1720.14
	<u>93322.45</u>	<u>90023.74</u>
3. Current liabilities		
(a) Short term borrowings	14955.69	15429.87
(b) Trade payables	16132.13	19250.29
(c) Other current liabilities	37648.73	42514.84
(d) Short-term provisions	1231.80	3234.56
	<u>69968.35</u>	<u>80429.56</u>
TOTAL - EQUITY AND LIABILITIES	<u>219525.28</u>	<u>230060.64</u>
B. ASSETS		
1. Non-Current assets		
(a) Fixed assets	141429.91	145366.84
(b) Non-current investments	16304.70	16304.70
(c) Deferred tax assets (net)	1555.33	729.77
(d) Long-term loans and advances	22920.62	18888.87
(e) Other non-current assets	8908.93	9355.12
	<u>191119.49</u>	<u>190645.30</u>
2. Current assets		
(a) Inventories	7711.80	11898.90
(b) Trade receivables	10651.13	10298.51
(c) Cash and cash equivalents	828.59	7579.29
(d) Short-term loans and advances	6168.99	6466.92
(e) Other current assets	3045.28	3171.72
	<u>28405.79</u>	<u>39415.34</u>
TOTAL - ASSETS	<u>219525.28</u>	<u>230060.64</u>

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR