

**SAKTHI SUGARS LIMITED, COIMBATORE**  
**Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011**

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.09.2011	Corresponding Three months ended in the previous year 30.09.2010	Year to date Figures for Current Period ended 30.09.2011 (Six Months)	Year to date Figures for Previous Period ended 30.09.2010 (Nine Months)	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Net Sales/Income from operations	17357.18	32297.60	52850.65	129555.70	213784.54
2. Expenditure:-					
a) Increase(-)/decrease(+) in Stock in trade	-775.60	2341.41	2550.15	4234.52	3070.38
b) Consumption of Raw Materials	12971.40	26190.22	35209.07	97665.07	159617.78
c) Purchase of Traded Goods	223.35	219.23	502.61	522.77	818.17
d) Power and Fuel	734.98	2919.55	2353.56	7715.91	14232.42
e) Employees Cost	1226.71	1088.89	2441.15	3602.07	6346.87
f) Depreciation	795.49	785.22	1579.33	2327.45	3878.48
g) Other Expenditure	3471.90	4079.81	7012.27	11312.90	20484.41
h) Total	18648.23	37624.33	51648.14	127380.69	208448.51
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	-1291.05	-5326.73	1202.51	2175.01	5336.03
4. Other income	164.19	1954.43	309.94	2248.16	804.21
5. Profit before Interest & Exceptional Items (3+4)	-1126.86	-3372.30	1512.45	4423.17	6140.24
6. Interest	3559.18	2812.31	6969.72	7982.32	18165.43
7. Profit after Interest but before Exceptional Items (5-6)	-4686.04	-6184.61	-5457.27	-3559.15	-12025.19
8. Exceptional Items					
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-1127.08	78.35	-1397.96	-431.29	-769.18
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-5813.12	-6106.26	-6855.23	-3990.44	-12794.37
10. Tax expenses	-811.71	-2057.89	-811.71	-1574.72	-2808.48
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-5001.41	-4048.37	-6043.52	-2415.72	-9985.89
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-5001.41	-4048.37	-6043.52	-2415.72	-9985.89
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73	3680.73	3680.73
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					19421.48
16. Earning per Share (EPS)					
a) Basic EPS before Extraordinary Items	-13.59	-11.00	-16.42	-6.60	-27.20
Diluted EPS before Extraordinary Items	-13.59	-10.20	-16.42	-6.12	-25.08
b) Basic EPS after Extraordinary Items	-13.59	-11.00	-16.42	-6.60	-27.20
Diluted EPS after Extraordinary Items	-13.59	-10.20	-16.42	-6.12	-25.08
17. Public Shareholding					
Number of Shares	24320102	24320102	24320102	24320102	24320102
Percentage of Shareholding	66.07	66.07	66.07	66.07	66.07
18. Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
Number of Shares	10069700	11544900	10069700	11544900	10702900
% of Shares (as a % of the total shareholding of promotor and promotor group)	80.64	92.45	80.64	92.45	85.71
% of Shares (as a % of the total share capital of the company)	27.36	31.37	27.36	31.37	29.08
b) Non-encumbered					
Number of Shares	2417537	942337	2417537	942337	1784337
% of Shares (as a % of the total shareholding of promotor and promotor group)	19.36	7.55	19.36	7.55	14.29
% of Shares (as a % of the total share capital of the company)	6.57	2.56	6.57	2.56	4.85
<b>COIMBATORE</b>					
<b>10.11.2011</b>					

**SEGMENT WISE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.09.2011**

(Rs. in Lakhs)

Particulars	Three months ended 30.09.2011	Corresponding Three months ended in the previous year 30.09.2010	Year todate Figures for Current Period ended 30.09.2011 (Six Months)	Year todate Figures for Previous Period ended 30.09.2010 (Nine Months)	Previous Year ended 31.03.2011 (15 Months) (Audited)
<b>1. Segment Revenue:-</b> (Net Sales/Income from Operations)					
a) Sugar	12452.82	25046.78	39487.19	106229.26	174262.03
b) Industrial Alcohol	2545.03	4306.53	6837.45	13804.61	20017.32
c) Soya Products	2590.54	2304.01	4931.44	6412.29	11284.10
d) Power	2510.17	3389.66	9790.86	15459.35	28170.40
	20098.56	35046.98	61046.94	141905.51	233733.85
Less: Intersegment Revenue	2741.38	2749.38	8196.29	12349.81	19949.31
<b>Net Sales/Income from Operations</b>	<b>17357.18</b>	<b>32297.60</b>	<b>52850.65</b>	<b>129555.70</b>	<b>213784.54</b>
<b>2. Segment Results</b> (Profit(+)/Loss(-) before tax and Interest)					
a) Sugar	-2731.95	-3879.51	-5318.94	-4096.98	-9584.25
b) Industrial Alcohol	748.93	381.67	1930.17	2797.11	5000.31
c) Soya Products	84.57	69.10	157.72	29.76	381.43
d) Power	794.55	81.09	4793.70	5767.73	10504.23
<b>Total</b>	<b>-1103.90</b>	<b>-3347.65</b>	<b>1562.65</b>	<b>4497.62</b>	<b>6301.72</b>
Less: i) Interest	3559.16	2812.31	6969.71	7982.32	18165.43
ii) Other un-allocable expenditure	1153.54	-50.36	1451.65	509.08	934.00
iii) Un-allocable income	-3.48	-3.34	-3.48	-3.34	-3.34
<b>Total Profit/Loss before tax</b>	<b>-5813.12</b>	<b>-6106.26</b>	<b>-6855.23</b>	<b>-3990.44</b>	<b>-12794.37</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)					
a) Sugar	90181.23	128740.50	90181.23	128740.50	104756.50
b) Industrial Alcohol	13003.20	13425.05	13003.20	13425.05	13983.81
c) Soya Products	8576.98	8620.54	8576.98	8620.54	8623.46
d) Power	40371.13	39571.73	40371.13	39571.73	39027.21
e) Unallocated	19047.77	19574.04	19047.77	19574.04	19029.80
	171180.31	209931.86	171180.31	209931.86	185420.78

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2011. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2011 as under:-

The Funded Interest under CDR scheme amount to Rs. 80.81 Crores requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and Interest would be provided when they become due as per the approved scheme, in accordance with the Legal opinion obtained by the company

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Details of Investors complaints for the quarter ended September 30, 2011:-  
beginning - NIL, received - 8, disposed off - 8 and pending - NIL.

(e) Figures have been regrouped wherever necessary.

**FOR SAKTHI SUGARS LIMITED**

  
(M. MANICKAM)

**VICE CHAIRMAN & MANAGING DIRECTOR**



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
<b>LIABILITIES:-</b>			
Share Holders Fund:			
(a) Capital	3680.73	3680.73	3680.73
(b) Reserves & Surplus	63725.39	75156.17	66380.99
	<u>67406.12</u>	<u>78836.90</u>	<u>70061.72</u>
Loan Funds	123856.40	134189.98	129549.48
Deferred Tax Liability	--	1,082.80	--
<b>Total</b>	<u>191262.52</u>	<u>214109.68</u>	<u>199611.20</u>
<b>ASSETS:-</b>			
Fixed Assets	126529.82	129509.97	128351.59
Intangible Assets	22995.75	26361.30	24678.52
Investmetns	16483.66	16483.68	16483.68
Deferred Tax Asset	962.66	--	150.95
Currents Assets, Loans and Advances:-			
(a) Inventories	8699.12	11720.26	14124.82
(b) Sundry Debtors	9797.02	6816.28	12979.03
(c) Cash and Bank balances	2118.36	3858.25	3229.32
(d) Other Current assets	4255.03	2236.76	4509.68
(e) Loans and Advances	20909.06	30145.81	28697.11
	<u>45778.59</u>	<u>54777.36</u>	<u>63539.96</u>
Less : Current Liabilities and Provisions			
(a) Liabilities	32181.84	24185.80	40887.05
(b) Provisions	1475.10	2069.34	1453.17
	<u>12121.65</u>	<u>28522.22</u>	<u>21199.74</u>
Miscellaneous Expenditure (not written off or adjusted)	7623.72	13232.51	8746.72
Profit and Loss account	4545.26	--	--
<b>TOTAL</b>	<u>191262.52</u>	<u>214109.68</u>	<u>199611.20</u>