

Sakthi Sugars Limited

180, Race Course Road, Fost Box No. 3775, Coimbatore - 641 018. Phone : 4322222, 2221551 Grams : "SUGARKING" Fax : 4322488, 2220574 E-mail : info@sakthisugars.com

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11,2,2014

BOMBAY STOCK EXCHANGE LIMITED 25TH Floor, P.J.Towers Dalal Street MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051

MADRAS STOCK EXCHANGE LIMITED Post Box No.183 11 Second Line Beach CHENNAI-600 001

Dear Sirs,

Sub: <u>Unaudited Financial Results for the quarter ended 31.12,2013</u>

At the Meeting of the Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results for the quarter ended 31.12.2013 together with segment report as at that date.

A copy each of the said Quarterly Financial Results for the quarter ended 31.12.2013 together with the Limited Review Report and segment report of the Company are enclosed.

Thanking you,

Yours faithfully

OR AAKTHI SUGARS LIMITED

SR.VICE PRESIDENT - FINANCE &

COMPANY SECRETARY

Encl: As above.

Regd. Office: Sakthi Nagar - 638 315, Bhavani Taluk, Erode Dist., Tamilnadu. Phone (04256) 246241, 246341. Fax: 04256 - 246442

SAKTHI SUGARS LIMITED, COIMBATORE Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2013

(Rs. in Lakhs)

| | | | | | | (Rs. in Laki |
|---|---|--------------|------------|------------|------------|--------------|
| PARTICULARS | | e months end | | Nine mont | | Year ende |
| · | 31,12,2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31,12,2012 | 31.03.201 |
| | | (Unaudited) | | (Unau | dited) | (Audited) |
| 1. Income from operations | 40000 | | | | | |
| Net Sales/Income from operations (net of excise) Other Operation Income | 10932.18 | 11894.04 | 18553.62 | 48242.59 | 76585.25 | 116824.6 |
| b) Other Operating Income | 58.14 | 36.76 | 10.75 | 114,28 | 151.51 | 216.7 |
| Total income from operations (net) | 10990.32 | 11930.80 | 18564.37 | 48356.87 | 76736.76 | 117041,3 |
| 2. Expenses | | | | | ! | |
| a) Cost of Materials Consumed | 8334.52 | 9068.56 | 12546.00 | 35462.09 | 53232.44 | 88338.3 |
| b) Purchase of stock-in-trade | B0.76 | 87.30 | 120.35 | 256.63 | 886.94 | 1017.7 |
| c) Changes in inventories of finished goods, | 321.82 | -82.47 | 1037.31 | 3187.85 | 3024.68 | -328.4 |
| work-in-progress and Stock-in-trade | | | | | | |
| d) Employee benefit expenses | 1554,42 | 1357.55 | 1703.16 | 4426,06 | 4369.15 | 6027.0 |
| e) Depreciation and amortisation expense | 1668.98 | 1667.53 | 1653.17 | 4994.87 | 4947.89 | 6598. |
| f) Other Expanses | 2118.95 | 2427.17 | 3300.41 | 7260.85 | 9727.31 | 13780.3 |
| Total expenses | 14079.45 | 14525,64 | 20360.40 | 55588.35 | 76188.41 | 115433.1 |
| 3. Profit(+)/ Loss(-) from Operations before other Income | -3089.13 | -2594.84 | -1796.03 | -7231,48 | 548.35 | 1608.2 |
| Finance costs and exceptional Items (1-2) | • | | | | | |
| 4. Other Income | 74.72 | 51.07 | 69.52 | 214,52 | 232.84 | 324.6 |
| 5. Profit(+)/Loss(-) from ordinary activities before | -3014.41 | -2543.77 | -1726.51 | -7016.96 | 781.19 | 1932.8 |
| Finance costs and exceptional Items (3+4) | | | İ | | | |
| 5. Finance Costs | 4594,92 | 4024.65 | 3737.03 | 12806.38 | 9283,02 | 13680.6 |
| 7. Profit(+)/Loss(-) from ordinary activities after | -7609.33 | -6568.42 | -5463.54 | -19823.34 | -8501.83 | -11747.7 |
| Finance costs and exceptional Items (5-6) | | | | | | |
| B. Exceptional Items | | _ | | · | | . |
| 9. Profit(+)/Loss(-) from Ordinary Activities | -7609.33 | -6568.42 | -5463.54 | -19823.34 | -8501.83 | -11747.7 |
| before tax (7-8) | | | | | | |
| 10. Tax expenses | -1953.69 | -1770.36 | -1445.95 | -5296.57 | -2271,52 | -3005.3 |
| 11. Net Profit(+)/Loss (-) from Ordinary Activities | -5655.64 | -4798.06 | -4017.59 | -14526.77 | -6230.31 | ×8742.3 |
| after tax (9 - 10) | | 7 | 1027.155 | 21220177 | V220.52 | 4,742 |
| (2. Extraordinary Items (net of tax expenses) | | | | | i | |
| 13. Net Profit(+)/Loss (-) for the period (11 - 12) | -5655.64 | -4798.06 | -4017.59 | -14526.77 | -6230.31 | -8742.3 |
| 14. Paid-up equity share capital | 3680.73 | 3680.73 | 3680.73 | 3680.73 | 3680.73 | 3680.7 |
| (Face Value of the Shares - Rs. 10) | *************************************** | 50005 | 5000.75 | 2000112 | 5000.72 | 4400.7 |
| 15. Reserves excluding revaluation reserve as per | | | • | | | |
| Balance Sheet of previous accounting year | | | | | i | 3026.7 |
| 16.I Faming per Share (EPS before Extraordinary Items) | | | | | | |
| a) Basic | -15.37 | -13,04 | -10.92 | -39.47 | -16.93 | -23.7 |
| b) Diluted | -15.37 | -13.04 | -10,92 | -39.47 | -16.93 | -23.7 |
| 16.II Earning per Share (EPS after Extraordinary Itoms) | | | | 44171 | | |
| a) 8asic | -15.37 | -13,04 | -10.92 | -39.47 | -16.93 | -23.7 |
| b) Diluted | -15.37 | -13.04 | -10.92 | -39.47 | -16.93 | -23.7 |
| A. PARTICULARS OF SHARE HOLDING | 20.07 | 2510-1 | | 23.77 | 20.33 | |
| L. Public Shareholding | | | | | • | |
| Number of Shares | 24110102 | 24110102 | 24220102 | 24110102 | 24220102 | 2415010 |
| Percentage of Shareholding | 65,50 | | | 65.50 | 65.80 | 65.6 |
| - | 93,30 | 65.50 | 65.80 | 09.50 | 03.80 | 99.0 |
| 2. Promotor and Promotor group shareholding | | | i | | | |
| a) Pledged/Encumbered | | | | | | |
| Number of Shares | 9709000 | 9709000 | 10939000 | 9709000 | 10939000 | 970900 |
| % of Shares (as a % of the total shareholding of | 76.47 | 76.47 | 86.91 | 76.47 | 86.91 | 76. |
| promotor and promotor group) % of Shares (as a % of the total share capital | 26.38 | 26,38 | 29.72 | 26.20 | 29.72 | 25. |
| of the company) | 29.30 | 20,30 | 29.72 | 26,38 | 29.72 | 26.3 |
| b) Non-encumbered | | • | | | į | |
| Number of Shares | 2988237 | 2988237 | 1648237 | 2988237 | 1648237 | 29482 |
| % of Shares (as a % of the total shareholding of | 23.53 | 23.53 | 13.09 | 23.53 | 13.09 | 23. |
| promotor and promotor group) | | | | | | |
| % of Shares (as a % of the total share capital | 8.12 | 6.12 | 4.48 | 8.12 | 4.48 | 8.0 |
| of the company) | | | Ī | | l | • |
| L INVESTOR COMPLAINTS | 3 Months ended | | . 1 | | i | |
| Danding at the healpuine of the survivor | 31,12,2013 | | | | i | |
| Pending at the beginning of the quarter Received during the quarter | 0 4 | | . | | ļ | |
| Disposed off during the quarter | 4 | | | | ! | |
| | • | | I | | 1 | |
| Remaining unresolved at the end of the quarter | 0 | | I | · | I | |

UNAUDITED SEGMENT WISE FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12,2013

(Rs. in Lakhs)

| | | | | | | (1131 III Bailing) |
|---|--------------------|-------------|------------------|-------------------|------------|--------------------|
| Particulars | Three months ended | | | Nine months ended | | Year ended |
| | 31,12.2013 | 30.09,2013 | 31.12.2012 | 31.12.2013 | 31,12,2012 | 31.03,2013 |
| | | (Unaudited) | · | (Unau | idited) | (Audited) |
| 1. Segment Revenue:- | | | | | | |
| (Net Sales/Income from Operations) | | | | | | |
| a) Sugar | 4958.24 | 5568.98 | 13135.90 | 29945.75 | 61581.46 | 97664.93 |
| b) Industrial Alcohol | 3269.16 | 3986.66 | 3510.69 | 11353.99 | 10554.33 | 14108.92 |
| c) Soya Products | 3339.68 | 3407.23 | 2980.07 | 10227.67 | 9244.26 | 12313.28 |
| d) Power | 700.02 | 1244.54 | 1714.24 | 5344.78 | 10668.09 | 15992.67 |
| | 12267.10 | 14207.41 | 21340.90 | 56872.19 | 92048.14 | 140079.80 |
| Less: Intersegment Revenue | 1276.78 | 2276.61 | 2776.53 | 8515.32 | 15311.38 | 23038.45 |
| Net Sales/Income from Operations | 10990.32 | 11930,80 | 18564.37 | 48356.87 | 76736.76 | 117041.35 |
| 2. Segment Results | | <u> </u> | | | | |
| (Profit(+)/Loss(-) before tax and Finance Cost) | | | | | | |
| a) Sugar | -3061.23 | -2813.01 | -1911.90 | -8822.67 | -2640.56 | -3623.24 |
| b) Industrial Alcohol | 1210.34 | 1394.14 | 1392.74 | 4015.58 | 3667.21 | 5122.20 |
| c) Soya Products | 165.49 | 101.59 | 61.07 | 447.30 | 573.45 | 771,49 |
| d) Power | -475.14 | -365.94 | -390.15 | -71,40 | 1780.75 | 3122.62 |
| Total | -2159.54 | -1683.22 | -848.24 | ~4431.19 | 3380.85 | 5393.07 |
| Less: () Finance Cost | 4594.92 | 4024.65 | 3737.03 | 12806.38 | 9283.02 | 13680.63 |
| ii) Other un-allocable expenditure | 865.32 | 864.93 | 888,81 | 2600.60 | 2613.87 | 3481.08 |
| iii) Un-allocable income | -10.45 | -4,38 | -10.54 | -14.83 | -14.21 | -20,88 |
| Total Profit/Loss before tax | -7609.33 | -6568.42 | -5463.54 | +19823.34 | -8501.83 | -11747.76 |
| 3. Capital Employed | | | | | | |
| (Segment assets - Segment Liabilities) | | | | ļ | | |
| a) Sugar | 58013.57 | 64437.34 | 85100.76 | 58013.57 | 85100.76 | 76664.15 |
| b) Industrial Alcohol | 11475.11 | 12433.82 | 12643.49 | 11475.11 | 12643.49 | 13648.46 |
| c) Soya Products | 7131.27 | 7651.10 | 7707.77 | 7131.27 | 7707.77 | 7664.13 |
| d) Power | 35398.97 | 35841.95 | 39488.39 | 35398.97 | 39488,39 | 41410.00 |
| e) Unallocated | 21069.77 | 21073.68 | 21008.27 | 21069.77 | 21008.27 | 21009.60 |
| at an an analysis | 133088.69 | 141437.89 | 165948.68 | 133088.69 | 165948.68 | 160396.34 |
| | | | · - - | | | |
| | | | | | | |

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2014. Auditors have given their limited review report on the above results.
- (b) The Auditors have qualified their report for the year ended 31,03,2013 as under:-

A sum of Rs. 50.51 Crores included in Other Non current assets requires to be written off and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:
The other Non current assets representing the funded Interest under CDR approved scheme will be written off when they become
due as per CDR scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded interest under CDR, an amount of Rs. 7.58 crores has been written off for the period ended 31,12,2013.

(c) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED

(M. BALASUBRAMANIAM)
MANAGENG DIRECTOR

P. N. RAGHAVENDRA RAO & CO. CHARTERED ACCOUNTANTS

Foundar P.N. Raghavendra Rac No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375 E-mail; pnraudit@gmail.com Website: www.pnr-co.org

Date: ...

| • | |
|-------------------------------------|---|
| Ref. No. | • |
| 1304 (An elecentrations arrangement | |

Review Report to the Board of Directors, Şakthi Sugars Ltd

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Ltd for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

LIMITED REVIEW REPORT

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956, which as per General Circular No.15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,

Chartered Accountants

Firm Registration No.033285

P.R.Vitte

Partner |

Membership No.018111

Coimbatore

February 11, 2014

BRANCHES

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