



Sakthi Sugars Limited

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Grams : "SUGARKING" Fax : 4322488, 2220574 E-mail : info@sakthisugars.com

SL\SE\6757\2014

11.2.2014

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

MADRAS STOCK EXCHANGE LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31.12.2013

At the Meeting of the Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results for the quarter ended 31.12.2013 together with segment report as at that date.

A copy each of the said Quarterly Financial Results for the quarter ended 31.12.2013 together with the Limited Review Report and segment report of the Company are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED


SR. VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

(Rs. in Lakhs)

COIMBATORE
11.02.2014

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 31.12.2013**

(Rs. in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)						
a) Sugar	4958.24	5568.98	13135.90	29945.75	61581.46	97664.93
b) Industrial Alcohol	3269.16	3986.66	3510.69	11353.99	10554.33	14108.92
c) Soya Products	3339.68	3407.23	2980.07	10227.67	9244.26	12313.28
d) Power	700.02	1244.54	1714.24	5344.78	10668.09	15992.67
	12267.10	14207.41	21340.90	56872.19	92048.14	140079.80
Less: Intersegment Revenue	1276.78	2276.61	2776.53	8515.32	15311.38	23038.45
Net Sales/Income from Operations	10990.32	11930.80	18564.37	48356.87	76736.76	117041.35
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-3061.23	-2813.01	-1911.90	-8822.67	-2640.56	-3623.24
b) Industrial Alcohol	1210.34	1394.14	1392.74	4015.58	3667.21	5122.20
c) Soya Products	166.49	101.59	61.07	447.30	573.45	771.49
d) Power	-475.14	-365.94	-390.15	-71.40	1780.75	3122.62
Total	-2159.54	-1683.22	-848.24	-4431.19	3380.85	5393.07
Less: i) Finance Cost	4594.92	4024.65	3737.03	12806.38	9283.02	13680.63
ii) Other un-allocable expenditure	865.32	864.93	888.81	2600.60	2613.87	3481.08
iii) Un-allocable income	-10.45	-4.38	-10.54	-14.83	-14.21	-20.88
Total Profit/Loss before tax	-7609.33	-6568.42	-5463.54	-19823.34	-8501.83	-11747.76
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Sugar	58013.57	64437.34	85100.76	58013.57	85100.76	76664.15
b) Industrial Alcohol	11475.11	12433.82	12643.49	11475.11	12643.49	13648.46
c) Soya Products	7131.27	7651.10	7707.77	7131.27	7707.77	7664.13
d) Power	35398.97	35841.95	39488.39	35398.97	39488.39	41410.00
e) Unallocated	21069.77	21073.68	21008.27	21069.77	21008.27	21009.60
	133088.69	141437.89	165948.68	133088.69	165948.68	160396.34

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2014. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2013 as under:-

A sum of Rs. 50.51 Crores Included In Other Non current assets requires to be written off and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

The other Non current assets representing the funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded Interest under CDR, an amount of Rs. 7.58 crores has been written off for the period ended 31.12.2013.

(c) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

Ref: No. _____

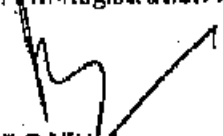
Date : _____

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Sakthi Sugars Ltd

1. We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Ltd for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956, which as per General Circular No.15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.033285


P.R.Vittel
Partner
Membership No.018111
Coimbatore
February 11, 2014

BRANCHES

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