

**SAKTHI SUGARS LIMITED, COIMBATORE**  
**Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE**  
**QUARTER ENDED 30.06.2010**

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2010	Corresponding Three months ended in the previous year 30.06.2009	Year to date Figures for Current Year ended 30.06.2010	Year to date Figures for Previous Year ended 30.06.2009	Previous year ended 31.12.2009 (Audited)
1. Net Sales/Income from operations	45853.05	28633.22	97258.10	49418.40	137471.22
2. Expenditure:-					
a) Increase(-)/decrease(+) in Stock in trade	1469.49	-3185.83	1893.11	-4355.10	-9189.63
b) Consumption of Raw Materials	35176.51	21372.72	71474.85	35078.14	103568.75
c) Purchase of Traded Goods	199.42	115.41	303.54	172.79	413.91
d) Power and Fuel	2465.07	1460.19	4796.36	1788.05	7983.21
e) Employees Cost	1287.69	1059.78	2513.18	2058.68	4425.05
f) Depreciation	772.66	747.69	1542.23	1488.48	3025.71
g) Other Expenditure	3793.75	2971.72	7233.09	5785.17	12558.32
h) Total	45164.59	24541.68	89756.36	42016.21	122785.32
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	688.46	4091.54	7501.74	7402.19	14685.90
4. Other income	140.66	905.59	293.73	1034.61	2560.03
5. Profit before Interest & Exceptional Items (3+4)	829.12	4997.13	7795.47	8436.80	17245.93
6. Interest	2633.81	970.62	5170.01	2221.14	4614.45
7. Profit after Interest but before Exceptional Items (5-6)	-1804.69	4026.51	2625.46	6215.66	12631.48
8. Exceptional Items - Prior year Adjustments	--	--	--	--	--
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-461.23	-383.02	-509.64	-809.94	-160.76
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-2265.92	3643.49	2115.82	5405.72	12470.72
10. Tax expenses	-595.67	--	483.17	--	2122.08
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-1670.25	3643.49	1632.65	5405.72	10348.64
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-1670.25	3643.49	1632.65	5405.72	10348.64
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3137.31	3680.73	3137.31	3483.36
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					25699.30
16. Earning per Share (EPS)					
a) Basic EPS before Extraordinary Items	-4.54	11.61	4.47	17.23	32.62
Diluted EPS before Extraordinary Items	-4.26	10.69	4.20	15.86	30.34
b) Basic EPS after Extraordinary Items	-4.54	11.61	4.47	17.23	32.62
Diluted EPS after Extraordinary Items	-4.26	10.69	4.20	15.86	30.34
17. Public Shareholding					
Number of Shares	24320102	18898955	24320102	18898955	22346398
Percentage of Shareholding	66.07	60.24	66.07	60.24	64.15
18. Promotor and Promotor group shareholding					
a) Pledged/Encumbered					
Number of Shares	11546900	5386700	11546900	5386700	2717600
% of Shares (as a % of the total shareholding of promotor and promotor group)	92.47	43.18	92.47	43.18	21.76
% of Shares (as a % of the total share capital of the company)	31.37	17.17	31.37	17.17	7.80
b) Non-encumbered					
Number of Shares	940337	7087411	940337	7087411	9769637
% of Shares (as a % of the total shareholding of promotor and promotor group)	7.53	56.82	7.53	56.82	78.24
% of Shares (as a % of the total share capital of the company)	2.56	22.59	2.56	22.59	28.05

COIMBATORE  
29.07.2010

**SEGMENT WISE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.06.2010**

(Rs. in Lakhs)

Particulars	Three months ended 30.06.2010	Corresponding Three months ended in the previous year 30.06.2009	Year to date Figures for Current Period ended 30.06.2010	Year to date Figures for Previous Period ended 30.06.2009	Previous year ended 31.12.2009 (Audited)
<b>1. Segment Revenue:- (Net Sales/Income from Operations)</b>					
a) Sugar	37145.78	22220.65	81182.48	38559.27	111381.80
b) Industrial Alcohol	4569.11	4198.06	9498.08	8519.78	14107.63
c) Soya Products	2093.06	1777.00	4108.28	3698.25	7829.11
d) Power	6434.07	5568.17	12069.69	8508.51	20090.89
	50242.02	33763.88	106858.53	59285.81	153409.43
Less: Intersegment Revenue	4388.97	5130.66	9600.43	9867.41	15938.21
<b>Net Sales/Income from Operations</b>	<b>45853.05</b>	<b>28633.22</b>	<b>97258.10</b>	<b>49418.40</b>	<b>137471.22</b>
<b>2. Segment Results (Profit(+)/Loss(-) before tax and Interest)</b>					
a) Sugar	-3301.52	222.50	-217.47	387.39	3077.86
b) Industrial Alcohol	1022.27	1575.38	2415.44	3225.50	4554.04
c) Soya Products	-41.51	135.43	-39.34	263.68	255.06
d) Power	3184.28	3074.93	5686.64	4595.88	9677.86
Total	863.52	5008.24	7845.27	8472.45	17564.82
Less: i) Interest	2633.81	970.62	5170.01	2221.14	4614.45
ii) Other un-allocable expenditure	495.63	394.13	559.44	845.59	482.81
iii) Un-allocable income	--	--	--	--	-3.16
<b>Total Profit/Loss before tax</b>	<b>-2265.92</b>	<b>3643.49</b>	<b>2115.82</b>	<b>5405.72</b>	<b>12470.72</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>					
a) Sugar	137291.10	127068.31	137291.10	127068.31	135339.67
b) Industrial Alcohol	14457.86	14484.95	14457.86	14484.95	14782.78
c) Soya Products	8628.05	8617.79	8628.05	8617.79	8627.81
d) Power	39862.43	36172.77	39862.43	36172.77	36534.36
e) Unallocated	19828.07	19417.42	19828.07	19417.42	19663.06
	220067.51	205761.24	220067.51	205761.24	214947.68

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2010.
- (b) The Auditors have qualified their report for the year ended 31.12.2009 as under:-  
Non provision/reversal of interest which has been converted in to loan amounting to Rs. 88.25 crores, is not in conformity with accepted accounting principles.

Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

- (c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.
- (d) Details of Investors complaints for the quarter ended June 30, 2010:-  
beginning - NIL, received - 8, disposed off - 8 and pending - NIL.
- (e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED

  
(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	6 Months ended 30.06.2010  (Unaudited)	Corresponding 6 Months ended in the pervious year 30.06.2009 (Unaudited)
<b>LIABILITIES:-</b>		
Share Holders Fund:		
(a) Capital	3680.73	3137.31
(b) Reserves & Surplus	79786.32	65202.41
	<u>83467.05</u>	<u>68339.72</u>
Loan Funds	136933.56	139427.74
Deferred Tax Liability	3140.69	600.61
Total	<u>223541.30</u>	<u>208368.07</u>
<b>ASSETS:-</b>		
Fixed Assets	130378.26	132414.49
Intangible Assets	27202.68	19431.98
Investmetns	16733.68	16736.68
Currents Assets, Loans and Advances:-		
(a) Inventories	15557.62	11026.09
(b) Sundry Debtors	6646.26	5350.43
(c) Cash and Bank balances	5929.68	2804.76
(d) Other Current assets	14791.11	11252.31
(e) Loans and Advances	31323.06	37267.70
	<u>74247.73</u>	<u>67701.29</u>
Less : Current Liabilities and Provisions		
(a) Liabilities	23815.17	27720.97
(b) Provisions	2054.65	1442.72
	<u>48377.91</u>	<u>38537.60</u>
Miscellaneous Expenditure (not written off or adjusted)	848.77	1247.32
TOTAL	<u>223541.30</u>	<u>208368.07</u>