



Sakthi Sugars Limited

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SL/SE/2433/2015

8.8.2015

BSE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Unaudited Quarterly Financial Results for the quarter ended 30.6.2015

At the Meeting of Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results of the Company for the quarter ended 30.6.2015.

Copies of the said Unaudited Quarterly Financial Results of the Company together with the segment result and Limited Review Report are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED


SR. VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2015 (Unaudited)	Previous Three months ended 31.03.2015 (Audited)	Corresponding Three months ended 30.06.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1. Income from operations				
a) Net Sales/income from operations (net of excise)	19429.93	26084.03	22629.59	83343.31
b) Other Operating income	83.06	52.72	126.04	307.56
Total income from operations (net)	19512.99	26136.75	22755.63	83650.87
2. Expenses				
a) Cost of Materials Consumed	7886.52	14767.15	11609.17	45540.94
b) Purchase of stock-in-trade	187.11	242.61	66.14	525.26
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	3051.51	-3636.61	6917.94	3721.64
d) Employee benefit expenses	1335.74	1869.57	1343.15	6188.08
e) Depreciation and amortisation expense	1565.90	1968.54	1464.78	6379.36
f) Other Expenses	5666.97	6172.93	1364.06	16544.81
Total expenses	19693.75	21384.19	22765.24	78900.09
3. Profit(+)/ Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	-180.76	4752.56	-9.61	4750.78
4. Other income	162.57	2992.71	96.38	3245.53
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	-18.19	7745.27	86.77	7996.31
6. Finance Costs	3181.41	-168.45	4604.15	12934.20
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-3199.60	7913.72	-4517.38	-4937.89
8. Exceptional Items	--	--	--	--
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-3199.60	7913.72	-4517.38	-4937.89
10. Tax expenses	-922.07	2038.60	-863.26	-1460.96
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-2277.53	5875.12	-3654.12	-3476.93
12. Extraordinary Items (net of tax expenses)	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-2277.53	5875.12	-3654.12	-3476.93
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	9621.33	9621.33	9621.33	9621.33
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				-7863.78
16.i Earning per Share (EPS before Extraordinary items)				
a) Basic	-2.37	6.11	-3.80	-3.61
b) Diluted	-2.37	6.11	-3.80	-3.61
16.ii Earning per Share (EPS after Extraordinary items)				
a) Basic	-2.37	6.11	-3.80	-3.61
b) Diluted	-2.37	6.11	-3.80	-3.61
A. PARTICULARS OF SHARE HOLDING				
1. Public Shareholding				
Number of Shares	24110102	24110102	24110102	24110102
Percentage of Shareholding	25.06	25.06	25.06	25.06
2. Promotor and Promotor group shareholding				
a) Pledged/Encumbered				
Number of Shares	9709000	9709000	9709000	9709000
% of Shares (as a % of the total shareholding of promotor and promotor group)	13.47	13.47	13.47	13.47
% of Shares (as a % of the total share capital of the company)	10.09	10.09	10.09	10.09
b) Non-encumbered				
Number of Shares	62394177	62394177	62394177	62394177
% of Shares (as a % of the total shareholding of promotor and promotor group)	86.53	86.53	86.53	86.53
% of Shares (as a % of the total share capital of the company)	64.85	64.85	64.85	64.85
B. INVESTOR COMPLAINTS	3 Months ended 30.06.2015			
Pending at the beginning of the quarter	0			
Received during the quarter	2			
Disposed off during the quarter	2			
Remaining unresolved at the end of the quarter	0			
COIMBATORE				
08.08.2015				

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2015**

Particulars	(Rs. in Lakhs)			
	Three months ended 30.06.2015	Previous Three months ended 31.03.2015	Corresponding Three months ended 30.06.2014	Previous year ended 31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)				
a) Sugar	8640.04	13993.79	17590.54	48747.40
b) Industrial Alcohol	3064.03	3133.18	2614.80	10655.82
c) Soya Products	2611.86	2882.19	3771.52	13658.65
d) Power	8169.19	9807.73	1439.35	21290.50
	22485.12	29816.89	25416.21	94352.37
Less: Intersegment Revenue	2972.13	3680.14	2660.58	10701.50
Net Sales/Income from Operations	19512.99	26136.75	22755.63	83650.87
2. Segment Results (Profit(+)/Loss(-) before tax and Finance Cost)				
a) Sugar	-2868.76	1254.98	-872.27	-2251.63
b) Industrial Alcohol	903.15	1785.33	1193.49	5113.36
c) Soya Products	87.64	-69.35	265.03	427.50
d) Power	2715.81	5637.76	360.61	8148.53
Total	837.84	8608.72	946.86	11437.76
Less: i) Finance Cost	3181.41	-168.45	4604.15	12934.20
ii) Other un-allocable expenditure	858.14	863.98	860.09	3457.04
iii) Un-allocable income	-2.11	-0.53	--	-15.59
Total Profit/Loss before tax	-3199.60	7913.72	-4517.38	-4937.89
3. Capital Employed (Segment assets - Segment Liabilities)				
a) Sugar	51201.97	56975.19	55577.01	56975.19
b) Industrial Alcohol	11491.78	11904.46	12809.62	11904.46
c) Soya Products	8212.20	8231.39	7339.15	8231.39
d) Power	41798.88	43434.47	35478.19	43434.47
e) Unallocated	20874.52	20872.20	20961.31	20872.20
	133579.35	141417.71	132165.28	141417.71

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2015. Auditors have given their limited review report on the above results.
- (b) The Auditors have qualified their report/s for the year ended 31.03.2015 as under:-
Interest and Guarantee commission claim of Rs.5444.38 lakhs by a corporate has not been provided and the Loss of the company is understated to that extent.
Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:-
The unprovided interest to holding company will be accounted subject to the approval of the CDR Empowered Group.

FOR SAKTHI SUGARS LIMITED


(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

Ref. No.

Date :

LIMITED REVIEW REPORT

To

The Board of Directors,
Sakthi Sugars Limited
Coimbatore.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sakthi Sugars Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.03328S


P.R.Vittel
Partner
Membership No.018111
Coimbatore
August 08, 2015