

SAKTHI SUGARS LIMITED, COIMBATORE

Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2011	Corresponding Three months ended in the previous year 30.06.2010	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Net Sales/Income from operations	35493.47	45853.05	213784.54
2. Expenditure:-			
a) Increase(-)/decrease(+) in Stock in trade	3325.75	1469.49	3070.38
b) Consumption of Raw Materials	22237.67	35176.51	159617.78
c) Purchase of Traded Goods	279.26	199.42	818.17
d) Power and Fuel	1618.58	2465.07	14232.42
e) Employees Cost	1214.44	1287.69	6346.87
f) Depreciation	783.84	772.66	3878.48
g) Other Expenditure	3540.37	3793.75	20484.41
h) Total	32999.91	45164.59	208448.51
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	2493.56	688.46	5336.03
4. Other income	145.75	140.66	804.21
5. Profit before Interest & Exceptional Items (3+4)	2639.31	829.12	6140.24
6. Interest	3410.54	2633.81	18165.43
7. Profit after Interest but before Exceptional Items (5-6)	-771.23	-1804.69	-12025.19
8. Exceptional Items			
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-270.88	-461.23	-769.18
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-1042.11	-2265.92	-12794.37
10. Tax expenses	--	-595.67	-2808.48
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-1042.11	-1670.25	-9985.89
12. Extraordinary Items (net of tax expenses)	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-1042.11	-1670.25	-9985.89
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			19421.48
16. Earning per Share (EPS)			
a) Basic EPS before Extraordinary Items	-2.83	-4.54	-27.20
Diluted EPS before Extraordinary Items	-2.83	-4.26	-25.08
b) Basic EPS after Extraordinary Items	-2.83	-4.54	-27.20
Diluted EPS after Extraordinary Items	-2.83	-4.26	-25.08
17. Public Shareholding			
Number of Shares	24320102	24320102	24320102
Percentage of Shareholding	66.07	66.07	66.07
18. Promotor and Promotor group shareholding			
a) Pledged/Encumbered			
Number of Shares	10702900	11546900	10702900
% of Shares (as a % of the total shareholding of promotor and promotor group)	85.71	92.47	85.71
% of Shares (as a % of the total share capital of the company)	29.08	31.37	29.08
b) Non-encumbered			
Number of Shares	1784337	940337	1784337
% of Shares (as a % of the total shareholding of promotor and promotor group)	14.29	7.53	14.29
% of Shares (as a % of the total share capital of the company)	4.85	2.56	4.85
COIMBATORE			
11.08.2011			

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011**

(Rs. in Lakhs)

Particulars	Three months ended 30.06.2011	Corresponding Three months ended in the previous year 30.06.2010	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)			
a) Sugar	27034.37	37145.78	174262.03
b) Industrial Alcohol	4292.42	4569.11	20017.32
c) Soya Products	2340.90	2093.06	11284.10
d) Power	7280.68	6434.07	28170.40
	40948.37	50242.02	233733.85
Less: Intersegment Revenue	5454.90	4388.97	19949.31
Net Sales/Income from Operations	35493.47	45853.05	213784.54
2. Segment Results (Profit(+)/Loss(-) before tax and Interest)			
a) Sugar	-2586.99	-3301.52	-9584.25
b) Industrial Alcohol	1181.24	1022.27	5000.31
c) Soya Products	73.15	-41.51	381.43
d) Power	3999.15	3184.28	10504.23
Total	2666.55	863.52	6301.72
Less: i) Interest	3410.55	2633.81	18165.43
ii) Other un-allocable expenditure	298.11	495.63	934.00
iii) Un-allocable income	--	--	-3.34
Total Profit/Loss before tax	-1042.11	-2265.92	-12794.37
3. Capital Employed (Segment assets - Segment Liabilities)			
a) Sugar	94264.91	137291.10	104756.50
b) Industrial Alcohol	13262.90	14457.86	13983.81
c) Soya Products	8696.56	8628.05	8623.46
d) Power	40104.44	39862.43	39027.21
e) Unallocated	19039.52	19828.07	19029.80
	175368.33	220067.51	185420.78

Note:-

(a) The above financial results have been approved by the Board of Directors at their meeting held on August 11, 2011.

(b) The Auditors have qualified their report for the year ended 31.03.2011 as under:-

The Funded Interest under CDR scheme amount to Rs. 80.81 Crores requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and Interest would be provided when they become due as per the approved scheme, in accordance with the Legal opinion obtained by the company

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Details of Investors complaints for the quarter ended June 30, 2011:-
beginning - NIL, received - 4, disposed off - 4 and pending - NIL.

(e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR