



Sakthi Sugars Limited

SL\SE\5793\2011

11.8.2011

Dear Sirs,

Sub: Unaudited Quarterly Financial Statement.

At the Meeting of Board of Directors of Company held today, the Directors have approved the standalone Unaudited Quarterly Financial Results of the Company for the quarter ended 30.6.2011.

A copy each of the said unaudited quarterly financial results together with the Limited Review Report of the Auditors are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED

SR.VICE PRESIDENT – FINANCE &
COMPANY SECRETARY

To:

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI – 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1
G-Block, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

COIMBATORE STOCK EXCHANGE
LIMITED
Csx Towers
683-686 Trichy Road
Coimbatore - 641 005

MADRAS STOCK EXCHANGE LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(Rs. in Lakhs)

PARTICULARS	Three months ended 30.06.2011	Corresponding Three months ended in the previous year 30.06.2010	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Net Sales/Income from operations	35493.47	45853.05	213784.54
2. Expenditure:-	3325.75	1469.49	3070.38
a) Increase(-)/decrease(+) in Stock in trade	22237.67	35176.51	159617.78
b) Consumption of Raw Materials	279.26	199.42	818.17
c) Purchase of Traded Goods	1618.58	2465.07	14232.42
d) Power and Fuel	1214.44	1287.69	6346.87
e) Employees Cost	783.84	772.66	3878.48
f) Depreciation	3540.37	3793.75	20484.41
g) Other Expenditure	32999.91	45164.59	208448.51
h) Total	2493.56	688.46	5336.03
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	145.75	140.66	804.21
4. Other income	2639.31	829.12	6140.24
5. Profit before Interest & Exceptional Items (3+4)	3410.54	2633.81	18165.43
6. Interest	-771.23	-1804.69	-12025.19
7. Profit after Interest but before Exceptional Items (5-6)	-270.88	-461.23	-769.18
8. Exceptional Items	-1042.11	-2265.92	-12794.37
- Foreign Exchange Fluctuation/Derivative Transactions(Net)			
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	--	-595.67	-2808.48
10. Tax expenses	-1042.11	-1670.25	-9985.89
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	--	--	--
12. Extraordinary Items (net of tax expenses)	-1042.11	-1670.25	-9985.89
13. Net Profit(+)/Loss (-) for the period (11 - 12)	3680.73	3680.73	3680.73
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)			
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			19421.48
16. Earning per Share (EPS)			
a) Basic EPS before Extraordinary Items	-2.83	-4.54	-27.20
Diluted EPS before Extraordinary Items	-2.83	-4.26	-25.08
b) Basic EPS after Extraordinary Items	-2.83	-4.54	-27.20
Diluted EPS after Extraordinary Items	-2.83	-4.26	-25.08
17. Public Shareholding			
Number of Shares	24320102	24320102	24320102
Percentage of Shareholding	66.07	66.07	66.07
18. Promotor and Promotor group shareholding			
a) Pledged/Encumbered			
Number of Shares	10702900	11546900	10702900
% of Shares (as a % of the total shareholding of promotor and promotor group)	85.71	92.47	85.71
% of Shares (as a % of the total share capital of the company)	29.08	31.37	29.08
b) Non-encumbered			
Number of Shares	1784337	940337	1784337
% of Shares (as a % of the total shareholding of promotor and promotor group)	14.29	7.53	14.29
% of Shares (as a % of the total share capital of the company)	4.85	2.56	4.85
COIMBATORE			
11.08.2011			

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011**

(Rs. in Lakhs)

Particulars	Three months ended 30.06.2011	Corresponding Three months ended in the previous year 30.06.2010	Previous Year ended 31.03.2011 (15 Months) (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)			
a) Sugar	27034.37	37145.78	174262.03
b) Industrial Alcohol	4292.42	4569.11	20017.32
c) Soya Products	2340.90	2093.06	11284.10
d) Power	7280.68	6434.07	28170.40
	40948.37	50242.02	233733.85
Less: Intersegment Revenue	5454.90	4388.97	19949.31
Net Sales/Income from Operations	35493.47	45853.05	213784.54
2. Segment Results (Profit(+)/Loss(-) before tax and Interest)			
a) Sugar	-2586.99	-3301.52	-9584.25
b) Industrial Alcohol	1181.24	1022.27	5000.31
c) Soya Products	73.15	-41.51	381.43
d) Power	3999.15	3184.28	10504.23
Total	2666.55	863.52	6301.72
Less: i) Interest	3410.55	2633.81	18165.43
ii) Other un-allocable expenditure	298.11	495.63	934.00
iii) Un-allocable income	--	--	-3.34
Total Profit/Loss before tax	-1042.11	-2265.92	-12794.37
3. Capital Employed (Segment assets - Segment Liabilities)			
a) Sugar	94264.91	137291.10	104756.50
b) Industrial Alcohol	13262.90	14457.86	13983.81
c) Soya Products	8696.56	8628.05	8623.46
d) Power	40104.44	39862.43	39027.21
e) Unallocated	19039.52	19828.07	19029.80
	175368.33	220067.51	185420.78

Note:-

(a) The above financial results have been approved by the Board of Directors at their meeting held on August 11, 2011.

(b) The Auditors have qualified their report for the year ended 31.03.2011 as under:-

The Funded Interest under CDR scheme amount to Rs. 80.81 Crores requires to be written off and the loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

Loans were restructured under Corporate Debt Restructuring Scheme and Interest would be provided when they become due as per the approved scheme, in accordance with the Legal opinion obtained by the company

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Details of Investors complaints for the quarter ended June 30, 2011:-
beginning - NIL, received - 4, disposed off - 4 and pending - NIL.

(e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED


(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

Ref. No.

LIMITED REVIEW REPORT

Date :

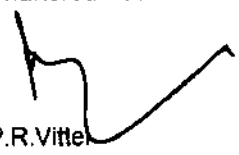
To
The Board of Directors,
Sakhi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakhi Sugars Limited for the period ended 30th June 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants


P.R.Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date : 11th August 2011

BRANCHES

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