

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 31.12.2010

(Rs. in Lakhs)

PARTICULARS	Three months ended 31.12.2010	Corresponding Three months ended in the previous year 31.12.2009	Year todate Figures for Current Period ended 31.12.2010	Year todate Figures for Previous Year ended 31.12.2009 (Audited)
1. Net Sales/Income from operations	33555.50	46448.11	163111.20	137471.22
2. Expenditure:-				
a) Increase(-)/decrease(+) in Stock in trade	-2640.94	-3329.57	1593.58	-9189.63
b) Consumption of Raw Materials	31023.67	38853.99	128688.74	103568.75
c) Purchase of Traded Goods	101.80	79.48	624.57	413.91
d) Power and Fuel	3709.68	3419.58	11425.59	7983.21
e) Employees Cost	1435.28	1282.32	5037.35	4425.05
f) Depreciation	785.93	769.33	3113.38	3025.71
g) Other Expenditure	4557.18	3336.55	15870.08	12558.32
h) Total	38972.60	44411.68	166353.29	122785.32
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	-5417.10	2036.43	-3242.09	14685.90
4. Other income	134.85	977.86	2383.01	2560.03
5. Profit before Interest & Exceptional Items (3+4)	-5282.25	3014.29	-859.08	17245.93
6. Interest	2692.46	1317.28	10674.78	4614.45
7. Profit after Interest but before Exceptional Items (5-6)	-7974.71	1697.01	-11533.86	12631.48
8. Exceptional Items				
- Foreign Exchange Fluctuation/Derivative Transactions(Net)	-111.82	1034.06	-543.11	-160.76
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-8086.53	2731.07	-12076.97	12470.72
10. Tax expenses	-2691.30	2,122.08	-4266.02	2,122.08
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-5395.23	608.99	-7810.95	10348.64
12. Extraordinary Items (net of tax expenses)	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-5395.23	608.99	-7810.95	10348.64
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3483.36	3680.73	3483.36
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				25699.30
16. Earning per Share (EPS)				
a) Basic EPS before Extraordinary Items	-14.66	1.92	-21.29	32.62
Diluted EPS before Extraordinary Items	-13.63	1.79	-19.79	30.34
b) Basic EPS after Extraordinary Items	-14.66	1.92	-21.29	32.62
Diluted EPS after Extraordinary Items	-13.63	1.79	-19.79	30.34
17. Public Shareholding				
Number of Shares	24320102	22346398	24320102	22346398
Percentage of Shareholding	66.07	64.15	66.07	64.15
18. Promotor and Promotor group shareholding				
a) Pledged/Encumbered				
Number of Shares	11546900	2717600	11546900	2717600
% of Shares (as a % of the total shareholding of promotor and promotor group)	92.47	21.76	92.47	21.76
% of Shares (as a % of the total share capital of the company)	31.37	7.80	31.37	7.80
b) Non-encumbered				
Number of Shares	940337	9769637	940337	9769637
% of Shares (as a % of the total shareholding of promotor and promotor group)	7.53	78.24	7.53	78.24
% of Shares (as a % of the total share capital of the company)	2.56	28.05	2.56	28.05
COIMBATORE				
14.02.2011				

**SEGMENT WISE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31.12.2010**

Particulars	Three months ended 31.12.2010	Corresponding Three months ended in the previous year 31.12.2009	Year to date Figures for Current Period ended 31.12.2010	Year to date Figures for Previous Year ended 31.12.2009 (Audited)
1. Segment Revenue:- (Net Sales/Income from Operations)				
a) Sugar	25342.27	39611.31	131571.55	111381.80
b) Industrial Alcohol	2879.36	1460.18	16683.97	14107.63
c) Soya Products	2557.44	2186.78	8969.73	7829.11
d) Power	5472.32	5740.05	20931.66	20090.89
	36251.39	48998.32	178156.91	153409.43
Less: Intersegment Revenue	2695.89	2550.21	15045.71	15938.21
Net Sales/Income from Operations	33555.50	46448.11	163111.20	137471.22
2. Segment Results (Profit(+)/Loss(-) before tax and Interest)				
a) Sugar	-6845.76	959.50	-10942.74	3077.86
b) Industrial Alcohol	438.71	106.20	3235.82	4554.04
c) Soya Products	197.35	-47.92	227.11	255.06
d) Power	952.87	2267.42	6720.60	9677.86
Total	-5256.83	3285.20	-759.21	17564.82
Less: i) Interest	2692.48	1317.28	10674.80	4614.45
ii) Other un-allocable expenditure	137.22	-763.15	646.30	482.81
iii) Un-allocable income	--	--	-3.34	-3.16
Total Profit/Loss before tax	-8086.53	2731.07	-12076.97	12470.72
3. Capital Employed (Segment assets - Segment Liabilities)				
a) Sugar	119600.91	135339.67	119600.91	135339.67
b) Industrial Alcohol	13527.96	14782.78	13527.96	14782.78
c) Soya Products	8626.72	8627.81	8626.72	8627.81
d) Power	37804.79	36534.36	37804.79	36534.36
e) Unallocated	19422.80	19663.06	19422.80	19663.06
	198983.18	214947.68	198983.18	214947.68

Note:-

- (a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2011. Auditors have given their Limited review report on the above results.
- (b) The Auditors have qualified their report for the year ended 31.12.2009 as under:-
Non provision/reversal of interest which has been converted in to loan amounting to Rs. 88.25 crores, is not in conformity with accepted accounting principles.

Board of Directors have considered the qualification made by the auditors in their report and have addressed the same as under:-
Loans were restructured under Corporate Debt Restructuring Scheme and interest would be provided when they become due as per the approved scheme, in accordance with the legal opinion obtained by the company

- (c) Details of Investors complaints for the quarter ended December 31, 2010:-
beginning - NIL, received - 3, disposed off - 3 and pending - NIL.
- (d) The Current financial year is for 15 months,. The quarter ended 31.12.2010 is the 4th quarter of the current year.
- (e) Figures have been regrouped wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR