



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

## **DECLARATION OF RESULT OF POSTAL BALLOT ON RESOLUTIONS SET OUT IN THE NOTICE FOR POSTAL BALLOT DATED 02.05.2016**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 approval of the members was sought by Postal Ballot for passing the resolutions set out in the Notice for Postal Ballot dated 02.05.2016.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had also provided the members the facility to vote electronically.

The Board of Directors had appointed Mr. M.D.Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore as scrutinizer to conduct the voting process in a fair and transparent manner.

The scrutinizer has submitted his combined report on Postal Ballot and e-voting which has been attached hereto.

Accordingly, based on the report of the Scrutinizer dated 10<sup>th</sup> June 2016 results on the Resolutions under number 1 to 3 set out in the Notice dated 2<sup>nd</sup> May 2016 are declared as under:

### **Item No.1 - Ordinary Resolution**

**Increasing the Authorised Share Capital of the Company from Rs. 160 Crores to Rs. 170 Crores.**

Particulars	No. of Postal Ballot Forms/ E-Votes	No. of Shares	Percentage to valid votes
(a) Total Postal Ballot Forms / E- Votes Received	575	72,642,505	
(b) Less: Invalid Postal Ballot Forms / E-votes	65	21,309	
(c) Net Valid Postal Ballot Forms / E-Votes	510	72,621,196	100.00
- Assent	493	72,570,808	99.93
- Dissent	17	50,388	0.07

Accordingly, the above Resolution has been carried as an **Ordinary Resolution** with requisite majority.





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## Item No.2 – Ordinary Resolution

### Alteration of the Capital Clause of the Memorandum of Association of the Company

Particulars	No. of Postal Ballot Forms/ E-Votes	No. of Shares	Percentage to valid votes
(a) Total Postal Ballot Forms / E- Votes Received	572	72,641,655	
(b) Less: Invalid Postal Ballot Forms / E-votes	65	21,309	
(c) Net Valid Postal Ballot Forms / E-Votes	507	72,620,346	100.00
- Assent	487	72,569,388	99.93
- Dissent	20	50,958	0.07

Accordingly, the above Resolution has been carried as an **Ordinary Resolution** with requisite majority.

## Item No.3 - Special Resolution

### Issue and Allotment of equity shares on preferential basis to Asset Reconstruction Company (India) Limited

Particulars	No. of Postal Ballot Forms/ E-Votes	No. of Shares	Percentage to valid votes
(a) Total Postal Ballot Forms / E- Votes Received	576	72,642,516	
(b) Less: Invalid Postal Ballot Forms / E-votes	65	21,309	
(c) Net Valid Postal Ballot Forms / E-Votes	511	72,621,207	100.00
- Assent	483	72,567,121	99.93
- Dissent	28	54,086	0.07

Accordingly, the above Resolution has been carried as a **Special Resolution** with requisite majority.

The aforesaid Ordinary/Special Resolutions are deemed to have been passed on **11<sup>th</sup> June, 2016**, being the date of declaration of postal ballot form and e-voting.

11.06.2016  
Coimbatore

For SAKTHI SUGARS LIMITED

  
EXECUTIVE CHAIRMAN





**SCRUTINIZER'S REPORT FOR POSTAL BALLOT AND  
E-VOTING**

**(Pursuant to Section 108&110 of the Companies Act, 2013 read with Rule 20& 22 of  
the Companies (Management and Administration) Rules, 2014 and Regulation  
44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015)**

To  
The Executive Chairman / Company Secretary  
**M/s.SAKTHI SUGARSLIMITED**  
(CIN:L15421TZ1961PLC000396)  
Sakthinagar  
Bhavani Taluk,  
Erode Dist. - 638315  
Tamilnadu

Dear Sir,

**Sub: Scrutinizers Report on Postal ballot and e-voting conducted pursuant to the  
provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read  
with Rule 20 & 22 of the Companies (Management and Administration)  
Rules, 2014 and Regulation 44(3) of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

I, M D Selvaraj, FCS Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore have been appointed by the Board of Directors of **M/s.SAKTHI SUGARS LIMITED** ("the Company") as a Scrutinizer for the purpose of scrutinizing the e-voting process and to scrutinize the Postal Ballot forms received from the shareholders in a fair and transparent manner and for ascertaining the requisite majority on the e-voting and Postal Ballot carried out in accordance with the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Ordinary/Special Resolutions as set out in the Postal ballot Notice dated 2<sup>nd</sup> May, 2016.



**Responsibility of the Management**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercise of voting rights through Postal Ballot and electronic means on the Resolution(s) as set out in the Postal Ballot Notice dated 2<sup>nd</sup> May, 2016.

**Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the Postal Ballot and e-voting process is restricted to the preparation of the Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution(s) set out in the Postal Ballot Notice dated 2<sup>nd</sup> May, 2016, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the Authorised Agency engaged by the Company for providing e-voting facilities and of the Postal Ballot forms received up to 17.00 Hours on Thursday, 9<sup>th</sup> June 2016.

Further in addition to the above, I submit my report as under:

- On 10<sup>th</sup> May 2016, the Company has completed the dispatch / sending of Postal Ballot Notice dated 2<sup>nd</sup> May, 2016 and the Postal Ballot Form along with postage prepaid business reply envelope by Indian Post / email to its members whose names appeared on the Register of Members / List of Beneficiaries as on 6<sup>th</sup> May, 2016.
- The shareholders of the Company holding shares as on the "cut-off" date of 6<sup>th</sup> May, 2016 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 3 of the Postal Ballot Notice.
- The voting period for e-voting commenced on Wednesday, 11<sup>th</sup> May, 2016 at 09:00 Hours and ended on Thursday, 9<sup>th</sup> June 2016 at 17:00 Hours. The Postal Ballot forms received up to 17:00 Hours on Thursday, 9<sup>th</sup> June 2016 were considered for my scrutiny.
- I, as the Scrutinizer, unblocked the votes cast, on Thursday, 9<sup>th</sup> June 2016 after 17:38 Hours in the presence of Mr. A. Selten Jayaraj (the undersigned as Witness No. 1) and Mrs. I. Roseline (the undersigned as Witness No. 2) who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended.



Witness No.1



.....  
Name: Mr. A. Selten Jayaraj

Witness No.2



.....  
Name: Mrs. I. Roseline

- I have scrutinized the postal ballot papers and e-voting and votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

I now hereby submit my Consolidated Report on the Result of the Postal Ballot together with that of the E-voting in respect of the said Resolution(s), as under:



**SPECIAL BUSINESS:**

**Item No.1**

**ORDINARY RESOLUTION:**

Increasing the Authorised Share Capital of the Company from Rs. 160 Crores to Rs. 170 Crores

**VOTES CASTED IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	25	4,37,950	99.99
Physical Postal ballot Form	468	7,21,32,858	99.93
<b>Total Voting</b>	<b>493</b>	<b>7,25,70,808</b>	<b>99.93</b>

**VOTES CASTED AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	1	50	0.01
Physical Postal ballot Form	16	50,338	0.07
<b>Total Voting</b>	<b>17</b>	<b>50,388</b>	<b>0.07</b>

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Casted
E-voting	0	0
Physical Postal ballot Form	65	21,309
<b>Total Voting</b>	<b>65</b>	<b>21,309</b>



**Item No.2**
**ORDINARY RESOLUTION:**

Alteration of the Capital Clause of the Memorandum of Association of the Company.

**VOTES CASTED IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	25	4,37,950	99.99
Physical Postal ballot Form	462	7,21,31,438	99.93
Total Voting	487	7,25,69,388	99.93

**VOTES CASTED AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	1	50	0.01
Physical Postal ballot Form	19	50,908	0.07
Total Voting	20	50,958	0.07

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Casted
E-voting	0	0
Physical Postal ballot Form	65	21,309
Total Voting	65	21,309



**SPECIAL RESOLUTION:**

Issue and Allotment of equity shares on preferential basis to Asset Reconstruction Company (India) Limited.

**VOTES CASTED IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	24	4,37,948	99.99
Physical Postal ballot Form	459	7,21,29,173	99.93
Total Voting	483	7,25,67,121	99.93

**VOTES CASTED AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted through electronic means and Postal ballot	Number of Votes Casted	Percentage of Total Number of Votes Casted
E-voting	2	52	0.01
Physical Postal ballot Form	26	54,034	0.07
Total Voting	28	54,086	0.07

**INVALID VOTES**

Mode of Voting	Number of Members whose Votes were declared INVALID	Number of Votes Casted
E-voting	0	0
Physical Postal ballot Form	65	21,309
Total Voting	65	21,309

Date: 10<sup>th</sup> June, 2016

Place: Coimbatore

For SAKTHI SUGARS LIMITED

  
Executive Chairman

Yours faithfully

  
**MDS & ASSOCIATES**  
Prop : M.D.SELVARAJ M.Com, MBA,FCS,  
COMPANY SECRETARY IN PRACTICE  
FCS - 960, CP - 411  
"SURYA" 35, MAYFLOWER AVENUE  
SOWRIPALAYAM ROAD, COIMBATORE - 641 028  
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